



Dealer Acknowledgement Agreement

70 Disco Rd. Suite #200.

Toronto, ON M9W 1L7

Toll Free: 1-855-88-TREND Fax: 1-855-888-7361

www.TRENDfinancial.com

Dealership Name ("Dealer"): _____

Client(s) Name ("Lessee(s)": _____

Vehicle Description ("Vehicle"): _____

The Dealer acknowledges that it has received in full security deposit amount requested by TREND Financial ("TREND") in the amount of \$ _____ and/or a trade-in vehicle valued at \$ _____ on _____
The Dealer acknowledges and agrees that it shall assign the Lease and all payments under it to TREND, which will occur upon the dealer's receipt of proceeds from TREND, and transfer the ownership of the Vehicle as directed by TREND. Should the Client(s) have taken an Extended Vehicle Warranty to be financed by TREND, Dealer confirms that the Dealer utilized the warranty company designated by TREND and/or Client(s) were directed to an insurance agent by Dealer that offered and coverage was secured from TREND's designated warranty company.

The Dealer certifies that it will provide TREND with a working spare key that will allow for the Vehicle to be entered and started. If the key for the Vehicle is found to be incorrect at any time, or if the Dealer has not provided a key to the Vehicle within 10 days of the Vehicle's delivery to the Lessee(s), the Dealer shall be charged, and agree to pay, a \$150.00 administration fee to TREND.

The Dealer acknowledges that the Vehicle was appraised based on it having an _____ Automatic Transmission and Air Conditioning (unless otherwise stated and agreed by TREND). If the vehicle is found not to have these options, it may result in a \$1,500.00 fee being charged to the Dealer by TREND to compensate TREND for its reliance on inaccurate information and for any difference in the Vehicle's actual value versus its appraised value.

The Dealer confirms to TREND that the Vehicle does not require any repair work to the following: engine, transmission, sub-frame, suspension, internal computer, electrical system, fuel system or the air conditioning system.

The Dealer hereby represents, warrants, covenants and agrees that the Dealer and its representatives, agents and/or employees have acted, at all material times, in full compliance with the Ontario Motor Vehicle Dealers Act, 2002, and the Ontario Consumer Protection Act, 2002, as each may be amended from time to time.

The Dealer expressly acknowledges that TREND relies on the Dealer's compliance with all laws as they relate to the sale of motor vehicles in Ontario, and the Dealer further agrees to fully indemnify TREND for all costs and or damages which may be incurred and/or paid by TREND, including legal fees (for counsel of TREND's choice) and interest, as a result of the Dealer's failure to comply with any law.

Dealer confirms that its personnel were or will be present to personally witness Client(s) review and execution of the financing application documents, agrees to keep the ORIGINAL documents executed by the Client(s) in a safe and secure location for provision to TREND upon its request, and not to destroy same unless advised in writing by TREND.

The Dealer agrees that the Vehicle must be delivered to the Lessee within 48 hours from the time of receiving the funding from TREND. Should the Vehicle not be delivered within 48 hours for any reason, if TREND requests, the Dealer shall immediately refund all monies paid by the Lessee to the Dealer back to the Lessee in addition to refunding TREND the entire amount which the Dealer has received to fund this loan.

The Dealer also agrees to buy back the Vehicle at TREND's request and discretion for the entire amount which was paid to the Dealer by the Lessee and by TREND if there is any problem with the Vehicle that substantially impairs the use, value or the safety of the Vehicle in the first 15 days from the date of its delivery to the Lessee and if the Dealer is unable to repair the vehicle within 2 attempts or if it will take, or has taken, more than 1 week (in total - not necessarily consecutive) to repair the Vehicle.

By signing this document the Dealer, and/or its authorized representative, is indicating acceptance of the terms herein, as well as confirming that the information provided to TREND about the Vehicle is true and accurate and is being relied upon by TREND.

Per: _____ Date: _____
I have the authority to bind the Corporation